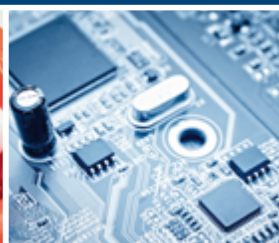


# CMA CGM CARGO INSURANCE

TO PROTECT AND TO SERVE





A world-leading container shipping Group dedicated to innovation, excellence and safety, offers a new and unique cargo insurance programme.

## **THE LOSS OF YOUR CARGO CAN PUT YOUR BUSINESS AT RISK**

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Right now, as you read these lines, there are five or six million containers onboard cargo ships sailing the world's oceans. The World Shipping Council estimates that in recent years an average of 1,700 containers were lost at sea each year, including catastrophic events.

During transit, your cargo is exposed to various risks, despite the safety measures put in place by carriers. Damages or losses may occur during handling, storage or transport operations: This could have a serious impact on your business.

Obtaining compensation from the carriers may be a difficult and lengthy process, as you need first to demonstrate their liability.

Compensation may also be limited by Law or International Conventions, meaning that you may not recover the full value of your cargo from the carriers.

Furthermore, in the case of a General Average incident, you will be asked to contribute to the overall costs incurred by the incident, even if your cargo has not been damaged.

To facilitate your shipping experience, CMA CGM has developed insurance solutions for you that address these risks.

# CMA CGM CARGO INSURANCE PROTECTS YOUR VALUED CARGO



As a world leading container shipping company, CMA CGM has developed a cargo insurance solution, in partnership with one of the largest marine insurance companies in the world.

Thanks to this international partnership, you can now benefit from many advantages, such as:

- **Broad coverage** : ‘All Risks’ basis.
- **Low rates** negotiated only for our clients.
- **One stop shop**: It’s so easy to arrange when you’re booking a shipment with us.
- **No excess** : Covers up to the full Cost Insurance and Freight (CIF) value plus 10%.
- **A simple and quick process** for claims and a payment within 30 days for straight forward claims.
- **A First class insurer**.
- **From one-off shipment to regular traffic**, flexibility is the word.

## Examples of compensation in case of Total Loss

### Without Cargo Insurance

**① Liability Limitation\*** ❌  
Compensation  
\$15 000

**② Act of God\*\*** ❌  
Compensation  
\$0

CIF value of goods : \$30 000



### With Cargo Insurance

✅ **Full value ③ Compensation**  
\$30 000

- ① If damage was caused by negligence of carrier  
**Limited compensation as carrier’s liability is set by international laws and Convention Agreements**
- ② If damage was caused by «Act of God» (like storm, earthquake, flood, tsunami...)  
**No compensation**
- ③ If Cargo Insurance was purchased  
**Full compensation**

(\*) Example taken for a container with CIF value USD 30 000, containing 10 pallets or 5 tons of cargo. Compensation without cargo insurance were calculated based on Hague-Visby rules and are for indication purposes only.

Compensations might vary upon local regulations different in each country. In no case the above example has contractual obligation.

(\*\*) Numerous carrier’s liability exemptions are dictated by international conventions, like destruction or damage to the cargo caused by: fire, perils of the sea, Act of God & Act of War.

# POLICY SUMMARY



The coverage is based on Institute Cargo Clauses A, the best known and most widely used 'all-risks' cargo insurance conditions in the World.

The below information is only a summary of what is covered under the contract developed on behalf of CMA CGM Group's customers. Coverage is subject to the terms and conditions of the policy. General conditions can be forwarded upon request.

This insurance provides compensation, subject to the policy terms, in the event of loss or damage from an external cause to your shipment whilst in transit.

## What compensation basis will insurer apply in case of loss or damage to your cargo?

- **Exports / Imports:** Cargo value Insurance and Freight (CIF) value plus 10%
- **Inland Transits:** Invoice value

### Major covers

#### Loss or damage caused by:

- Fire + explosion
- Stranding, grounding, capsizing, sinking
- Overturn, derailment
- Collision
- Discharge of cargo at port of distress
- General Average
- Jettison
- Washing overboard
- Earthquake, volcanic eruption, lightning
- Water damage
- Total loss of package overboard
- Total loss whilst loading or unloading
- Theft, pilferage, non-delivery
- Leakage
- Malicious damage
- Breakage or other physical loss from external cause
- Temperature variation (resulting from breakdown of reefer containers)

### Major exclusions

#### Loss or damage caused by:

- Willful misconduct of insured
- Inherent vice or nature of goods
- Ordinary leakage, loss in weight or volume, wear & tear
- Insufficiency of packing or preparation of goods
- Delay
- War on Land

## CONTACTS

Contact your Sales Representative for more details

